

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28984.5	241.2	0.84
NIFTY	8945.8	66.2	0.75
MIDCAP	13569.5	17.34	0.13
SMLCAP	13752.8	62.01	0.45
BSEFMC	8914.32	114.43	1.30
AUTO	21546.2	60.21	0.28
POWER	2187.5	-8.24	-0.38
REALTY	1546.7	51.71	3.46
BSE IT	10459.7	83.63	0.81
BANKEK	23706.7	224.31	0.96
OILGAS	13411.0	-123.4	-0.91
METAL	12119.7	226.7	1.91

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.75	71.05	-0.44
29-Mar-16 USD-INR	67.04	66.93	0.15
29-Mar-16 GBP-INR	82.77	83.28	-0.67
29-Mar-16 JPY-INR	58.96	59.70	-1.24

Advance/ Decline	Adv	Dec	Un Ch.
NSE	993	641	95
BSE	1662	1189	192

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5205	5404	(198)
DII	3061	2807	254

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping two days losing streak, Indian equity benchmarks staged an enthusiastic performance on Wednesday, by rallying over half a percent and breaking the important psychological levels in their northward journey as a much stronger-than-expected quarterly economic growth lifted sentiments. India's Gross domestic product (GDP) for the third quarter (Q3) of financial year 2016-17 (FY17) grew at 7%, allaying fears of any major effect of demonetisation though it was the lowest expansion in four quarters. The Q3 numbers not only made India the fastest-growing large economy in the world but also helped the Central Statistics Office (CSO) retain its earlier projection (in first advance estimates) for full-year GDP growth at 7.1% in the second advance estimates released on Tuesday. The market sentiments were also underpinned by a private survey indicating that Indian manufacturing sector expanded marginally in February as a rebound in export demand contributed to a stronger expansion of total new orders.

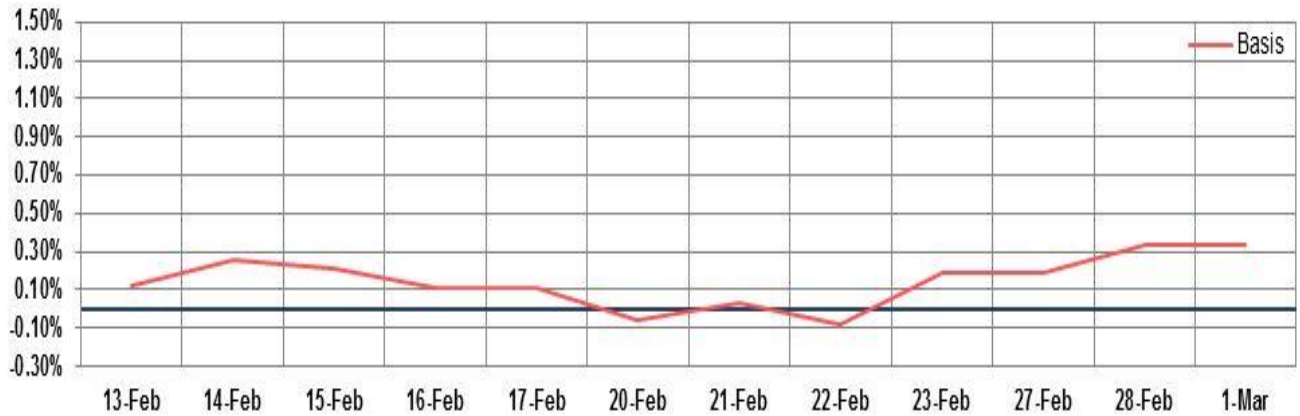
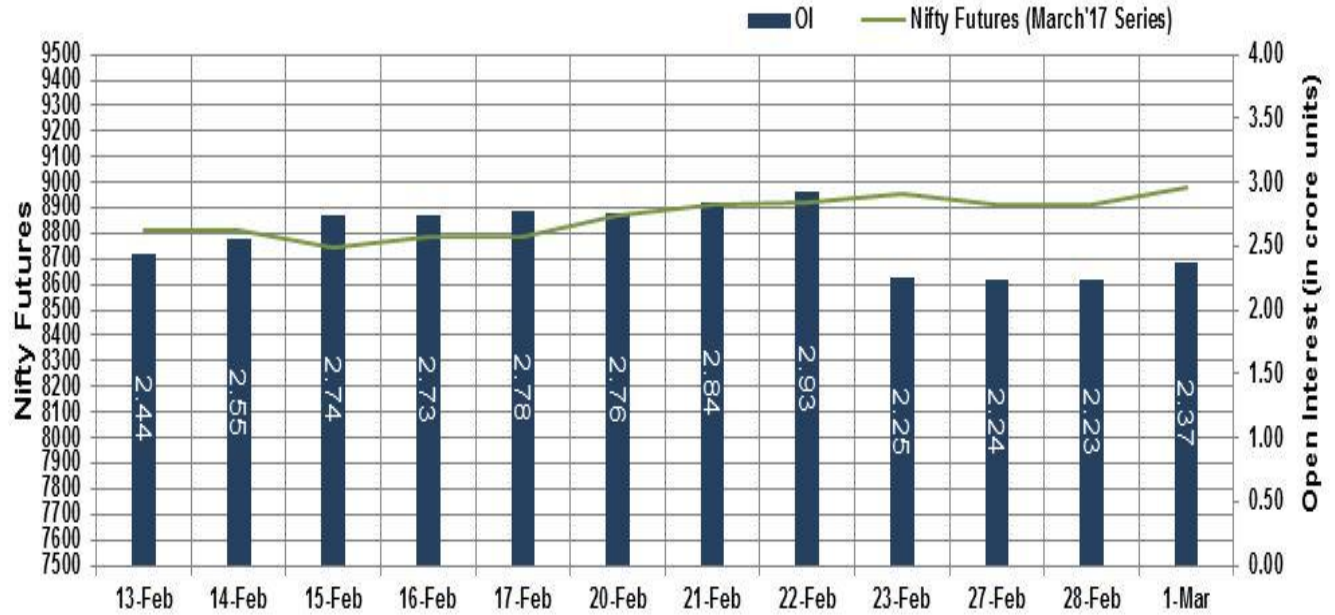
On the global front, Asian markets ended mostly in green on Wednesday, with Japanese shares leading gains, as exporters received a boost from a relatively weaker yen and the Nikkei survey showed the health of Japan's manufacturing sector improved at a pace not seen in nearly three years during February. Chinese shares edged higher after reports showed activity in China's manufacturing sector expanded faster than expected in February.

Market Turnover & FII Derivative Data

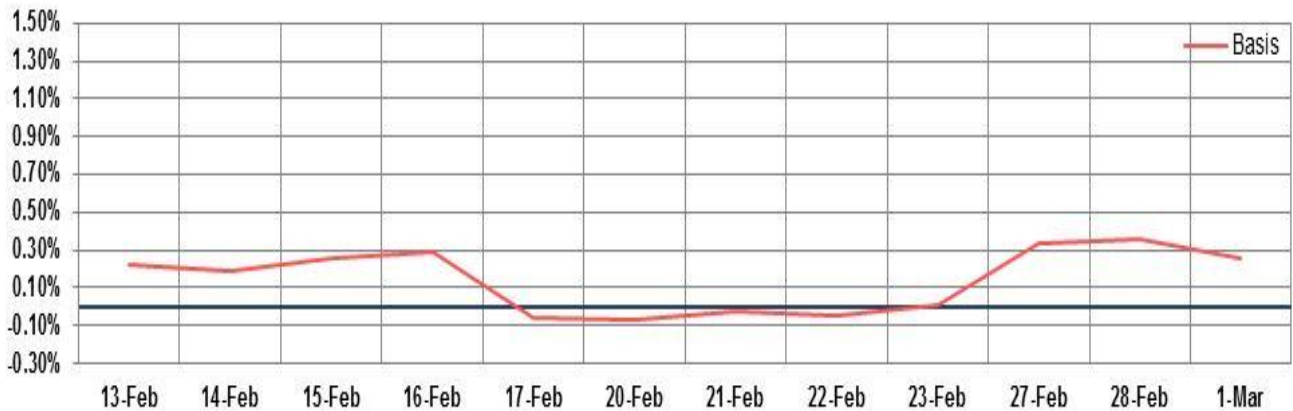
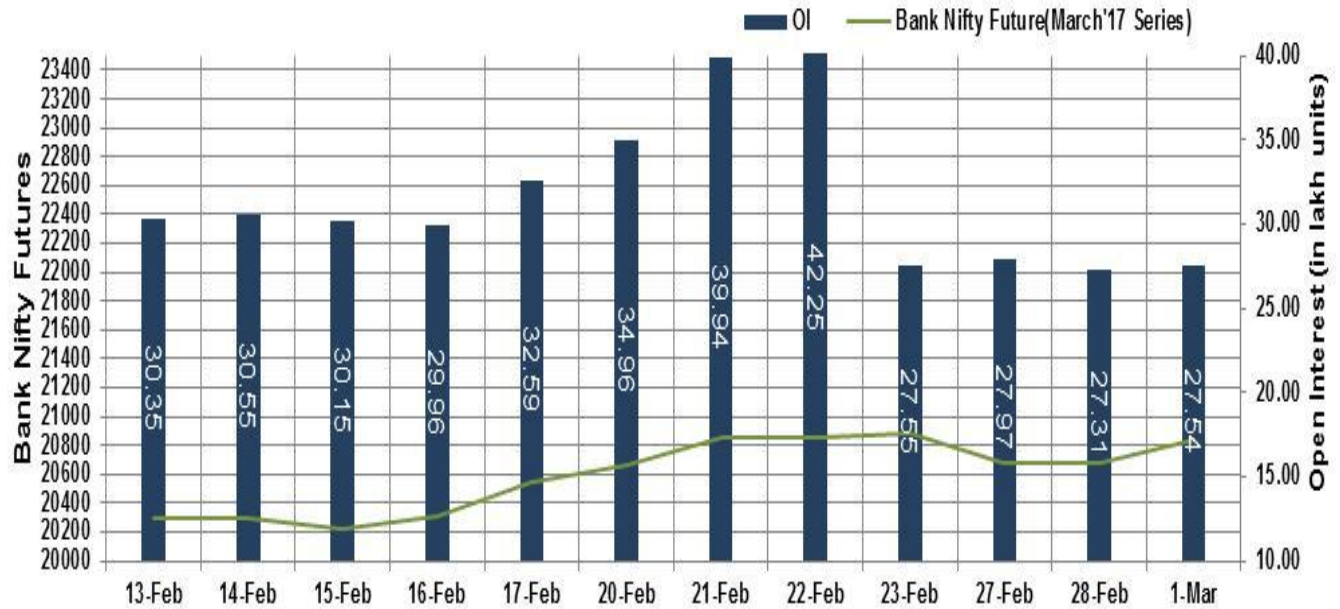
Market TO	Current	Previous	Net%
BSE CASH	3816	4988	(23)
NSE CASH	22742	27516	(17)
NSE FO	355226	251750	41

FII Derivatives	Buy	Sell	Net
Ind. Futures	1625	1456	169
Ind. Options	32421	31534	887
Stk. Futures	6788	8013	(1224)
Stk. Options	2941	2869	72

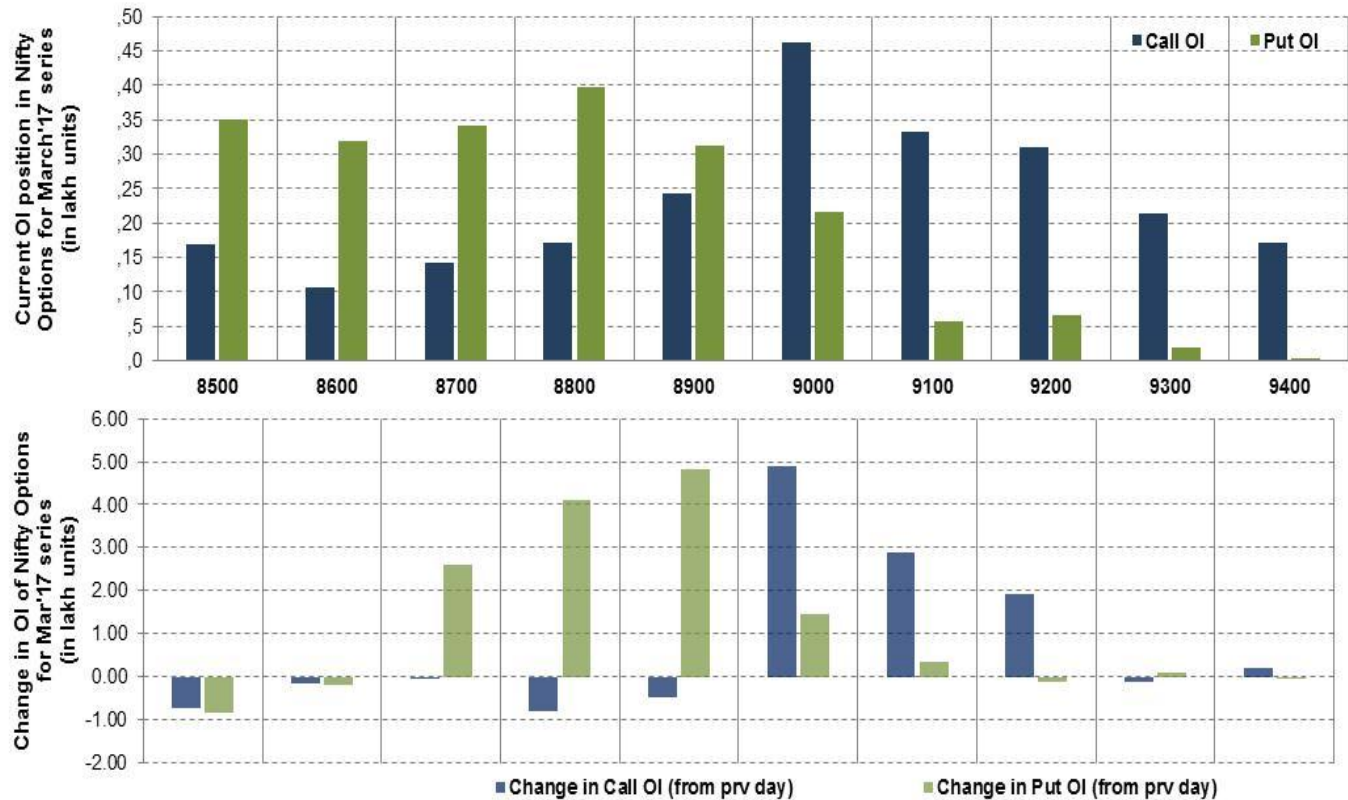
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.48 million in open interest.
- Among Nifty puts, 8,800 SP from the March month expiry was the most active put with an addition of 0.41 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (4.62mn) and that for Puts was at 8,800 SP (3.96mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8945.8 up by 0.75% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8850 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	8946	8997.3	8971.5	8935	8909.3	8872.9
Sensex	28984	29150.9	29067.7	28946	28862.7	28740.9
Nifty Futures	8976	9036.2	9006.1	8964	8933.8	8891.6
Bank Nifty	20784	20920.4	20852.1	20765	20697.1	20610.4
CNX IT	10748	10847.2	10797.6	10728	10678.4	10608.8

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HINDALCO	45,038,000	50,501,500	12.13	189.55	2.32
HDIL	29,680,000	32,624,000	9.92	70.30	1.37
IBREALEST	36,220,000	39,500,000	9.06	84.95	4.75
TATACHEM	3,423,000	3,690,000	7.80	572.15	1.49
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	2,329,448	2,218,414	-4.77	334.50	1.89
IGL	1,753,400	1,667,600	-4.89	1053.55	0.51
PAGEIND	30,750	28,900	-6.02	14491.55	0.65
HINDZINC	7,651,200	7,126,400	-6.86	313.70	2.28
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NTPC	22,592,000	26,776,000	18.52	161.00	-1.74
COLPAL	1,464,400	1,694,000	15.68	901.25	-0.46
EICHERMOT	174,000	197,200	13.33	23780.95	-1.84
ACC	1,340,000	1,518,000	13.28	1412.35	-0.09
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJIND	1,051,500	1,029,000	-2.14	501.95	-0.41
IDEA	90,062,000	86,618,000	-3.82	113.45	-2.28
IOC	15,381,000	14,691,000	-4.49	383.85	-0.25
JPASSOCIAT	182,240,000	171,156,000	-6.08	16.05	-3.02

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